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UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF NORTH CAROLINA
CHARLOTTE DIVISION

In re: PEARCE, WILLIAM RUFFIN, JR

§ Case No. 15-31346-JCW

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on August 28, 2015. The undersigned trustee was appointed on August 28, 2015.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 390,150.28

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>194,431.95</u>
Administrative expenses	<u>80,412.49</u>
Bank service fees	<u>1,720.89</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	<u>\$ 113,584.95</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 12/29/2015 and the deadline for filing governmental claims was 02/24/2016. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$13,384.38. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$13,384.38, for a total compensation of \$13,384.38.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$11.36, for total expenses of \$11.36.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 06/29/2018 By: /s/Richard M. Mitchell

Trustee

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 15-31346-JCW

Trustee: (530290) Richard M. Mitchell

Case Name: PEARCE, WILLIAM RUFFIN, JR

Filed (f) or Converted (c): 08/28/15 (f)

§341(a) Meeting Date: 09/30/15

Period Ending: 06/29/18

Claims Bar Date: 12/29/15

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Est Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Admin. (FA)/ Gross Value of Remain. Assets	7 Lien Amount	8 Exempt Amount
1	RESIDENCE: house, Greenway Avenue, Charlotte NC; Imported from original petition Doc# 8	237,165.00	0.00		0.00	FA	507,556.00	0.00
2	25% interest in 150 acre farm, Road, Wake County Imported from original petition Doc# 8	414,813.75	371,970.05		380,409.75	FA	42,843.70	0.00
3	cash Imported from original petition Doc# 8 (See Footnote)	10.00	10.00		0.00	FA	0.00	0.00
4	Wells Fargo checking account no. 6464; joint wit Imported from original petition Doc# 8 (See Footnote)	0.01	0.01		0.00	FA	0.00	0.00
5	E*Trade checking account no. 3312 Imported from original petition Doc# 8 (See Footnote)	14.49	14.49		0.00	FA	0.00	0.00
6	LIVING ROOM: sofa, 2 chairs, table, drop leaf ta Imported from original petition Doc# 8	192.50	0.00		0.00	FA	0.00	192.50
7	DINING ROOM: table, chairs, cabinet, buffet, sco Imported from original petition Doc# 8	197.50	0.00		0.00	FA	0.00	197.50
8	FAMILY ROOM/DEN: sofa, cabinet, accessories, TV, Imported from original petition Doc# 8	207.50	0.00		0.00	FA	0.00	207.50

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Claims Bar Date: 12/29/15

1 Ref. #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Est Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 Property Abandoned OA=\$554(a) DA=\$554(c)	6 Sale/Funds Received by the Estate	7 Asset Fully Admin. (FA)/ Gross Value of Remain. Assets	8 Lien Amount	9 Exempt Amount
9	BEDROOMS: chests, dressers, nightstands, bookshe Imported from original petition Doc# 8	337.50	0.00		0.00	FA	0.00	337.50
10	KITCHEN: refrigerator, microwave, table, chairs, Imported from original petition Doc# 8	137.50	0.00		0.00	FA	0.00	137.50
11	OTHER ROOMS: desk, console, lamps, accessories, Imported from original petition Doc# 8	237.50	0.00		0.00	FA	0.00	237.50
12	ATTIC: furniture, collectibles, decorations (\$30 Imported from original petition Doc# 8	150.00	0.00		0.00	FA	0.00	150.00
13	BASEMENT: freezer, audio and music equipment (\$2 Imported from original petition Doc# 8	137.50	0.00		0.00	FA	0.00	137.50
14	PROPERTY LOCATED OUTSIDE OF HOUSE: power tools, Imported from original petition Doc# 8	332.50	0.00		0.00	FA	0.00	332.50
15	CD, DVD's, family pictures; miscellaneous books Imported from original petition Doc# 8	25.00	0.00		0.00	FA	0.00	25.00
16	clothing Imported from original petition Doc# 8	200.00	0.00		0.00	FA	0.00	200.00
17	camera, video camera, photography equipment, mis	125.00	0.00		0.00	FA	0.00	125.00

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Individual Estate Property Record and Report

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Case Number: 15-31346-JCW

Trustee: (530290) Richard M. Mitchell

Case Name: PEARCE, WILLIAM RUFFIN, JR

Filed (f) or Converted (c): 08/28/15 (f)

§341(a) Meeting Date: 09/30/15

Period Ending: 06/29/18

Claims Bar Date: 12/29/15

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Est Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) DA=\$554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Admin. (FA)/ Gross Value of Remain. Assets	7 Lien Amount	8 Exempt Amount
18	Imported from original petition Doc# 8						
	Rollover IRA of William R. Pearce account no. *2 Imported from original petition Doc# 8	3,727.60	0.00	0.00	FA	0.00	3,727.60
19	estimated gross 2014 tax refunds (Federal Imported from original petition Doc# 8 (See Footnote)	14,476.03	14,476.03	9,740.53	FA	0.00	0.00
20	Beneficiary, Elizabeth V. Pearce Revocable Trust Imported from original petition Doc# 8	Unknown	0.00	0.00	FA	0.00	0.00
21	Equitable Distribution claim and alimony claim a Imported from original petition Doc# 8	Unknown	0.00	0.00	FA	0.00	0.00
22	Law license, not transferrable, no value Imported from original petition Doc# 8	0.00	0.00	0.00	FA	0.00	0.00
23	2000 Ford Expedition Sport Utility, 4D, Automati Imported from original petition Doc# 8	500.00	0.00	0.00	FA	0.00	500.00
24	2008 GMC Yukon SLT Sport Utility 4D, V8, 5.3 lit Imported from original petition Doc# 8	5,000.00	0.00	0.00	FA	0.00	5,000.00
25	3 dogs Imported from original petition Doc# 8	1.50	0.00	0.00	FA	0.00	1.50
25	Totals Assets (Excluding unknown values)	\$677,988.38	\$386,470.58	\$390,150.28	\$0.00	\$550,399.70	\$11,509.10

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 15-31346-JCW **Trustee:** (530290) Richard M. Mitchell
Case Name: PEARCE, WILLIAM RUFFIN, JR **Filed (f) or Converted (c):** 08/28/15 (f)
Period Ending: 06/29/18 **§341(a) Meeting Date:** 09/30/15
Claims Bar Date: 12/29/15

1	2	3	4	5	6	7	8
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Est Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Admin. (FA)/ Gross Value of Remain. Assets	Lien Amount	Exempt Amount

RE PROP# 3 Too small to administer
 RE PROP# 4 Too small to administer
 RE PROP# 5 Too Small to admininster
 RE PROP# 19 Refund lower than estimate.

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

March 31, 2018 - Quarterly Report - Reviewing documents. Preparing to close.

December 31, 2017 - Semi-Annual Report - Report of Sale filed by John W. Taylor on behalf of Trustee entered on November 15, 2017. Order Confirming Final Report of Public Sale of Property entered on November 28, 2017. Trustee reviewing claims.

September 30, 2017 - Quarterly Report - Trustee filed Report of Public Sale and Motion for Confirmation entered on July 10, 2017. Order Confirming Public Sales of Property entered on July 11, 2017. Trustee filed Amended Report of Public Sale and Motion for Confirmation entered on August 16, 2017. Order Granting Amended Report of Public Sale and Motion for Confirmation entered on August 23, 2017.

June 30, 2017 - Semi-Annual Report - Concluding sale of real estate.

December 31, 2016 - Semi-Annual Report - Motion to Approve Settlement filed by Langdon Cooper entered on December 2, 2016. Liquidating real property.

June 30, 2016 - Semi-Annual Report - Pursuing law suit regarding sale of Wake County, NC property co-owned with non-debtors.

December 31, 2015 - Semi-Annual Report - Liquidating assets and non-exempt equity.

Initial Projected Date Of Final Report (TFR): July 15, 2016

Current Projected Date Of Final Report (TFR): June 30, 2018

June 29, 2018

Date

/s/ Richard M. Mitchell

Richard M. Mitchell

Copy Served On: Ms. Linda W. Simpson
 Bankruptcy Administrator

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-31346 JCW
Case Name: PEARCE, WILLIAM RUFFIN, JR

Trustee: Richard M. Mitchell (530290)
Bank Name: Rabobank, N.A.
Account: *****3066 - Checking Account
Blanket Bond: \$1,200,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 30-6505144
Period Ending: 06/29/18

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
02/04/16	{19}	US Treasury - William R Pearce Jr	Non-exempt Tax Refund	9,740.53		9,740.53
03/01/16		Rabobank, N.A.	Bank and Technology Services Fee		10.24	9,730.29
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee		15.35	9,714.94
04/29/16		Rabobank, N.A.	Bank and Technology Services Fee		13.47	9,701.47
05/31/16		Rabobank, N.A.	Bank and Technology Services Fee		13.45	9,688.02
06/30/16		Rabobank, N.A.	Bank and Technology Services Fee		15.28	9,672.74
07/29/16		Rabobank, N.A.	Bank and Technology Services Fee		13.40	9,659.34
08/31/16		Rabobank, N.A.	Bank and Technology Services Fee		15.23	9,644.11
09/30/16		Rabobank, N.A.	Bank and Technology Services Fee		13.83	9,630.28
10/31/16		Rabobank, N.A.	Bank and Technology Services Fee		13.35	9,616.93
11/30/16		Rabobank, N.A.	Bank and Technology Services Fee		14.71	9,602.22
12/30/16		Rabobank, N.A.	Bank and Technology Services Fee		13.77	9,588.45
01/31/17		Rabobank, N.A.	Bank and Technology Services Fee		14.70	9,573.75
02/28/17		Rabobank, N.A.	Bank and Technology Services Fee		12.85	9,560.90
03/31/17		Rabobank, N.A.	Bank and Technology Services Fee		14.20	9,546.70
04/28/17		Rabobank, N.A.	Bank and Technology Services Fee		12.81	9,533.89
05/31/17		Rabobank, N.A.	Bank and Technology Services Fee		15.08	9,518.81
06/30/17		Rabobank, N.A.	Bank and Technology Services Fee		13.68	9,505.13
07/31/17		Rabobank, N.A.	Bank and Technology Services Fee		13.21	9,491.92
08/31/17		Rabobank, N.A.	Bank and Technology Services Fee		15.01	9,476.91
09/29/17		Rabobank, N.A.	Bank and Technology Services Fee		13.17	9,463.74
10/20/17		Warren,Shackleford & Thomas	Sale Proceeds	238,478.73		247,942.47
	{2}		251,784.75			247,942.47
			Settlement Charges -764.00			247,942.47
			Payoff First Mortgage -12,542.02			247,942.47
10/20/17		Warren,Shackleford & Thomas	Sale Proceeds	115,612.52		363,554.99
	{2}		128,625.00			363,554.99
			Settlement charges -470.45			363,554.99
			Payoff First Mortgage -12,542.03			363,554.99
10/25/17	101	Iron Horse Auction Co.			40,479.50	323,075.49
10/31/17		Rabobank, N.A.	Bank and Technology Services Fee		150.33	322,925.16
11/16/17	102	Kyle Pearce	Disbursement Check per Order dated 11/08/2017		84,673.95	238,251.21
11/16/17	103	Kimberly Pearce	Disbursement Check per Order dated 11/08/2017		84,673.95	153,577.26
11/30/17		Rabobank, N.A.	Bank and Technology Services Fee		423.88	153,153.38
12/22/17	104	JOHN W. TAYLOR, PC	Attorney fees Per Order Dated 12/22/2017 Doc 57		30,000.00	123,153.38
12/22/17	105	JOHN W. TAYLOR, PC	Attorney Expenses per Order dated 12/22/2017 Doc 57		511.54	122,641.84
12/29/17		Rabobank, N.A.	Bank and Technology Services Fee		208.55	122,433.29

Subtotals : \$363,831.78 \$241,398.49

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-31346 JCW
Case Name: PEARCE, WILLIAM RUFFIN, JR

Trustee: Richard M. Mitchell (530290)
Bank Name: Rabobank, N.A.
Account: *****3066 - Checking Account
Blanket Bond: \$1,200,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 30-6505144
Period Ending: 06/29/18

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/04/18	106	United States Treasury	EIN # 30-5605144 2016 Form 1041		4,594.00	117,839.29
01/04/18	107	North Carolina Department of Revenue	EIN # 30-6505144		3,593.00	114,246.29
01/31/18		Rabobank, N.A.	Bank and Technology Services Fee		186.25	114,060.04
02/28/18		Rabobank, N.A.	Bank and Technology Services Fee		153.12	113,906.92
03/30/18		Rabobank, N.A.	Bank and Technology Services Fee		163.83	113,743.09
04/30/18		Rabobank, N.A.	Bank and Technology Services Fee		158.14	113,584.95

ACCOUNT TOTALS	363,831.78	250,246.83	\$113,584.95
Less: Bank Transfers	0.00	0.00	
Subtotal	363,831.78	250,246.83	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$363,831.78	\$250,246.83	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # *****3066	363,831.78	250,246.83	113,584.95
	\$363,831.78	\$250,246.83	\$113,584.95

June 29, 2018

Date

/s/ Richard M. Mitchell

Richard M. Mitchell

Exhibit C**Case: 15-31346-JCW PEARCE, WILLIAM RUFFIN, JR****Case Balance:** \$113,584.95 **Total Proposed Payment:** \$113,584.95 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
18	Mecklenburg County Tax Collector	Secured	48.22	48.22	0.00	48.22	48.22	113,536.73
A2	Kyle Pearce	Secured	84,673.95	84,673.95	84,673.95	0.00	0.00	113,536.73
	Claim Memo: Per Order dated 11/08/2017 Doc 31							
A3	Kimberly Pearce	Secured	84,673.95	84,673.95	84,673.95	0.00	0.00	113,536.73
	Claim Memo: Per Order Dated 11/08/2017 Doc 31							
	EDWARD P. BOWERS	Admin Ch. 7	14.59	14.59	0.00	14.59	14.59	113,522.14
	<3420-00 Accountant for Trustee Expenses (Other Firm)>							
	EDWARD P. BOWERS	Admin Ch. 7	1,504.00	1,504.00	0.00	1,504.00	1,504.00	112,018.14
	<3410-00 Accountant for Trustee Fees (Other Firm)>							
	JOHN W. TAYLOR, PC	Admin Ch. 7	51.83	51.83	0.00	51.83	51.83	111,966.31
	<3220-00 Attorney for Trustee Expenses (Other Firm)>							
	JOHN W. TAYLOR, PC	Admin Ch. 7	511.54	511.54	511.54	0.00	0.00	111,966.31
	<3220-00 Attorney for Trustee Expenses (Other Firm)>							
	Claim Memo: Per Order 12/22/20107 Doc 22							
	JOHN W. TAYLOR, PC	Admin Ch. 7	5,944.50	5,944.50	0.00	5,944.50	5,944.50	106,021.81
	<3210-00 Attorney for Trustee Fees (Other Firm)>							
	JOHN W. TAYLOR, PC	Admin Ch. 7	45,712.50	45,712.50	30,000.00	15,712.50	15,712.50	90,309.31
	<3210-00 Attorney for Trustee Fees (Other Firm)>							
	Claim Memo: Per order Datedc 12/22/2017 Doc 57							
	North Carolina Department of Revenue	Admin Ch. 7	3,593.00	3,593.00	3,593.00	0.00	0.00	90,309.31
	<2820-00 Other State or Local Taxes (post-petition, incl. post-petition real est. taxes)>							
	RICHARD M. MITCHELL	Admin Ch. 7	608.61	608.61	0.00	608.61	608.61	89,700.70
	<3120-00 Attorney for Trustee Expenses (Trustee Firm)>							
	RICHARD M. MITCHELL	Admin Ch. 7	20,442.50	20,442.50	0.00	20,442.50	20,442.50	69,258.20
	<3110-00 Attorney for Trustee Fees (Trustee Firm)>							
	Richard M. Mitchell	Admin Ch. 7	11.36	11.36	0.00	11.36	11.36	69,246.84
	<2200-00 Trustee Expenses>							
	Richard M. Mitchell	Admin Ch. 7	13,384.38	13,384.38	0.00	13,384.38	13,384.38	55,862.46
	<2100-00 Trustee Compensation>							
	United States Treasury	Admin Ch. 7	4,594.00	4,594.00	4,594.00	0.00	0.00	55,862.46
	<2810-00 Income Taxes - Internal Revenue Service (post-petition)>							
A1	Iron Horse Auction Co.	Admin Ch. 7	40,479.50	40,479.50	40,479.50	0.00	0.00	55,862.46
	<3610-00 Auctioneer for Trustee Fees (including buyers premiums)>							
4	Internal Revenue Service	Priority	7,914.66	7,914.66	0.00	7,914.66	7,914.66	47,947.80
1	Cavalry SPV I, LLC	Unsecured	27,300.54	27,300.54	0.00	27,300.54	1,892.29	46,055.51
2	David R. Badger, P.A.	Unsecured	1,376.00	1,376.00	0.00	1,376.00	95.37	45,960.14
3	CAROLINAS HEALTHCARE SYSTEM	Unsecured	350.63	350.63	0.00	350.63	24.30	45,935.84

Exhibit C

Case: 15-31346-JCW PEARCE, WILLIAM RUFFIN, JR

Case Balance: \$113,584.95 **Total Proposed Payment:** \$113,584.95 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
5	Midland Credit Management Inc as agent	Unsecured	2,065.43	2,065.43	0.00	2,065.43	143.16	45,792.68
6	J. Ronald Martin, P.A.	Unsecured	2,260.79	2,260.79	0.00	2,260.79	156.70	45,635.98
7	Bureaus Investment Group Portfolio No 15 LLC	Unsecured	5,746.69	5,746.69	0.00	5,746.69	398.32	45,237.66
8	HORIZON EYE CARE	Unsecured	1,080.00	1,080.00	0.00	1,080.00	74.86	45,162.80
9	American Express Centurion Bank	Unsecured	10,667.97	10,667.97	0.00	10,667.97	739.43	44,423.37
10	American Express Centurion Bank	Unsecured	1,443.28	1,443.28	0.00	1,443.28	100.04	44,323.33
11	Elizabeth V. Pearce	Unsecured	618,063.51	618,063.51	0.00	618,063.51	42,839.92	1,483.41
12	Portfolio Recovery Associates, LLC	Unsecured	1,377.56	1,377.56	0.00	1,377.56	95.48	1,387.93
13	Ashley Funding Services LLC	Unsecured	404.00	404.00	0.00	404.00	28.00	1,359.93
14	KeyBank N.A.	Unsecured	5,540.19	5,540.19	0.00	5,540.19	384.01	975.92
15	KeyBank N.A.	Unsecured	2,289.34	2,289.34	0.00	2,289.34	158.68	817.24
16	Portfolio Recovery Associates, LLC	Unsecured	6,844.96	6,844.96	0.00	6,844.96	474.45	342.79
17	Portfolio Recovery Associates, LLC	Unsecured	4,945.50	4,945.50	0.00	4,945.50	342.79	0.00
Total for Case 15-31346 :			\$1,005,919.48	\$1,005,919.48	\$248,525.94	\$757,393.54	\$113,584.95	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$136,852.31	\$136,852.31	\$79,178.04	\$57,674.27	100.000000%
Total Priority Claims :	\$7,914.66	\$7,914.66	\$0.00	\$7,914.66	100.000000%
Total Secured Claims :	\$169,396.12	\$169,396.12	\$169,347.90	\$48.22	100.000000%
Total Unsecured Claims :	\$691,756.39	\$691,756.39	\$0.00	\$47,947.80	6.931313%

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-31346-JCW

Case Name: PEARCE, WILLIAM RUFFIN, JR

Trustee Name: Richard M. Mitchell

Balance on hand: \$ 113,584.95

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
18	Mecklenburg County Tax Collector	48.22	48.22	0.00	48.22

Total to be paid to secured creditors: \$ 48.22

Remaining balance: \$ 113,536.73

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Richard M. Mitchell	13,384.38	0.00	13,384.38
Trustee, Expenses - Richard M. Mitchell	11.36	0.00	11.36
Attorney for Trustee, Fees - JOHN W. TAYLOR, PC	51,657.00	30,000.00	21,657.00
Attorney for Trustee, Expenses - JOHN W. TAYLOR, PC	51.83	0.00	51.83
Accountant for Trustee, Fees - EDWARD P. BOWERS	1,504.00	0.00	1,504.00
Accountant for Trustee, Expenses - EDWARD P. BOWERS	14.59	0.00	14.59
Attorney for Trustee Fees - RICHARD M. MITCHELL	20,442.50	0.00	20,442.50
Attorney for Trustee Expenses - RICHARD M. MITCHELL	608.61	0.00	608.61

Total to be paid for chapter 7 administration expenses: \$ 57,674.27

Remaining balance: \$ 55,862.46

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 55,862.46

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$7,914.66 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4	Internal Revenue Service	7,914.66	0.00	7,914.66

Total to be paid for priority claims: \$ 7,914.66

Remaining balance: \$ 47,947.80

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 691,756.39 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 6.9 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Cavalry SPV I, LLC	27,300.54	0.00	1,892.29
2	David R. Badger, P.A.	1,376.00	0.00	95.37
3	CAROLINAS HEALTHCARE SYSTEM	350.63	0.00	24.30
5	Midland Credit Management Inc as agent	2,065.43	0.00	143.16
6	J. Ronald Martin, P.A.	2,260.79	0.00	156.70
7	Bureaus Investment Group Portfolio No 15 LLC	5,746.69	0.00	398.32
8	HORIZON EYE CARE	1,080.00	0.00	74.86
9	American Express Centurion Bank	10,667.97	0.00	739.43
10	American Express Centurion Bank	1,443.28	0.00	100.04
11	Elizabeth V. Pearce	618,063.51	0.00	42,839.92
12	Portfolio Recovery Associates, LLC	1,377.56	0.00	95.48
13	Ashley Funding Services LLC	404.00	0.00	28.00
14	KeyBank N.A.	5,540.19	0.00	384.01
15	KeyBank N.A.	2,289.34	0.00	158.68
16	Portfolio Recovery Associates, LLC	6,844.96	0.00	474.45

17	Portfolio Recovery Associates, LLC	4,945.50	0.00	342.79
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Total to be paid for timely general unsecured claims: \$ 47,947.80

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00